

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

09-May-2024 17:19:18

Status

New

Announcement Sub Title

Appointment Of Non-Executive and Independent Director

Announcement Reference

SG240509OTHRYPHE

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached files for further information.

Additional Details

Date Of Appointment

09/05/2024

Name Of Person

Christopher Tang Kok Kai

Age

63

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The nomination of Mr Christopher Tang Kok Kai ("Mr Christopher Tang") as Non-Executive and Independent Director of the Company was duly reviewed by the Nominating Committee and the Board of Directors of the Company (the "Board"). During the nomination process, the Nominating Committee has taken into account Mr Christopher Tang's qualifications and work experience. The Board, with the recommendations of the Nominating Committee, is of the view that Mr Christopher Tang's appointment as a director of the Company will enhance the core competencies of the Board and will be beneficial to the Board and the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive and Independent Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director

Professional qualifications

1. Masters in Business Administration, National University of Singapore
 2. Bachelor of Science, National University of Singapore
-

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Please refer to Appendix A

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Please refer to Appendix B

Present

Please refer to Appendix B

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time

when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Please refer to Appendix C

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

He is presently a director of Prosper Cap Corporation Limited and was previously a Director of Listed Reits Frasers Centrepoint Trust and Frasers Commercial Trust.

Attachments

 [Appendix A - Christopher Tang.pdf](#)

 [Appendix B- Christopher Tang.pdf](#)

 [Appendix C - Christopher Tang.pdf](#)

Total size =283K MB

Mr Tang currently sits on the Board of Prosper Cap Corporation Limited, an SGX Catalist-listed company that owns and manages 17 upscale hotels in the key regional cities in the UK. Mr Tang is also on the Board of Fife Capital Singapore, a private MAS-licensed Property fund management company that invests in logistic assets in the Asia-Pacific markets.

Mr Tang retired from Frasers Property Ltd, an SGX-listed company on 1 Jan 2020 and served as a Senior Advisor to the Group from 1 Jan 2020 to 31 Dec 2021. Prior to his retirement, Mr Tang was the CEO for Frasers Property Singapore and oversees the Residential, Retail and Commercial businesses in Singapore as well as two SGX listed REITs – Frasers Centrepoint Trust and Frasers Commercial Trust.

In his 22-year career at Frasers, Mr Tang has held several other appointments including Chief Executive Officer (Commercial and Greater China), Chief Executive Officer (Frasers Centrepoint Asset Management) and General Manager (Strategic Planning and Asset Management).

Mr Tang work experience spans 22 years in Real Estate and 10 years in the oil industry. His real estate experience covers the entire value chain of investment, development and management across the property asset classes of residential, retail malls, offices and fund management.

PAST (FOR THE LAST 5 YEARS)

Frasers Property Investments (Bermuda) Limited
Frasers Commercial (UK) Sub. 1 Pte. Ltd.
Frasers Property Crystal Pte. Ltd.
Frasers Property Jade Pte. Ltd.
Frasers Property Corporate Services (Singapore) Pte. Ltd.
Frasers Property Gold Pte. Ltd.
Frasers Property Commercial Management Pte. Ltd.
Frasers Property Retail Management Pte. Ltd.

Easthouse Properties Pte. Ltd.
FCL Compassvale Pte. Ltd.
Punggol Residences Pte. Ltd.
Yishun Gold Pte. Ltd.
Vacaron Company Sdn Bhd
Emerald Hill Developments Pte. Ltd.
Frasers Property Aquamarine Trustee Pte. Ltd. (formerly known as FC Commercial Trustee Pte. Ltd.)
Frasers Property Alexandra Point Pte. Ltd. (formerly known as FCL Alexandra Point Pte. Ltd.)
FCL Amber Pte. Ltd.
FCL Aquamarine Pte. Ltd.
Frasers Property Holdings (Malaysia) Pte. Ltd. (formerly known as FCL Centrepoint Pte. Ltd.)
Frasers Property Enterprises Pte. Ltd. (formerly known as FCL Enterprises Pte. Ltd.)
FCL Estates Pte. Ltd.
FCL Peak Pte. Ltd.
Frasers Property Centrepoint Pte. Ltd. (formerly known as FCL Property Investments Pte. Ltd.)

FCL Tampines Court Pte. Ltd.
FCL Topaz Pte. Ltd.

Lion (Singapore) Pte. Limited
North Gem Development Pte. Ltd.
Orrick Investments Pte Limited
River Valley Properties Pte. Ltd.

River Valley Shopping Centre Pte. Ltd.
River Valley Tower Pte. Ltd.

Riverside Investments Pte Ltd
Riverside Property Pte. Ltd.

Riverside Walk Pte. Ltd
Yishun Land Pte Ltd
Yishun Property Pte. Ltd.
Frasers Property Quayside Pte. Ltd. (formerly known as FCL Residences Pte. Ltd.)
Frasers Property (Singapore) Pte. Ltd. (formerly known as Frasers Singapore Holdings Pte. Ltd.)
FCL Boon Lay Pte. Ltd.
TFS Collins Pty Ltd
Frasers Commercial Sub No. 4 Pte. Ltd.
Frasers Property North Gem Trustee Pte. Ltd. (formerly known as FC North Gem Trustee Pte. Ltd.)
FCOT Treasury Pte. Ltd.
Athllon Trustee Pty Limited
Republic Polytechnic
Emerald Star Pte. Ltd.
Frasers Property Cuppage Pte. Ltd. (formerly known as FCL Crystal Pte. Ltd.)
Frasers Property Commercial Trust Holdings Pte. Ltd. (formerly known as FCL Trust Holdings (Commercial) Pte. Ltd.)
Frasers Property Retail Trust Holdings Pte. Ltd. (formerly known as FCL Trust Holdings Pte. Ltd.)
Frasers Property Management Services Pte. Ltd. (formerly known as Frasers Centrepoint Property Management Services Pte. Ltd.)
Frasers Commercial Sub No. 3 Pte. Ltd.
APF Management Pty Limited
Arcot Pty Limited
FCT MTN Pte. Ltd.
Ascendas Frasers Pte. Ltd.
Frasers Commercial Asset Management Ltd. (formerly known as Frasers Centrepoint Asset Management (Commercial) Ltd.)
Frasers Centrepoint Property Management (Commercial) Pte. Ltd.
Frasers Commercial Investments No. 1 Pte. Ltd.
Frasers Commercial Sub No. 1 Pte. Ltd.
Frasers Commercial Sub No. 2 Pte. Ltd.
FCL Emerald (2) Pte. Ltd.
FC Retail Trustee Pte. Ltd.
Opal Star Pte. Ltd.
FCL Emerald (1) Pte. Ltd.
FCL Asset Management Ltd.
Frasers Property Retail Asset Management (Malaysia) Pte. Ltd. (formerly known as Frasers Centrepoint Asset Management (Malaysia) Pte. Ltd.)
Frasers Centrepoint Asset Management Ltd.

PRESENT

Prosper Cap Corporation Limited

FAL Singapore D Pte. Ltd.

FAL Singapore C Pte. Ltd.

FCIH Pte Limited

FAL Singapore B Pte. Ltd.

FAL Singapore A Pte. Ltd.

Fife Holdings Pte. Limited

Fife Capital Singapore Pte. Ltd.

Fife Capital Management Singapore Pte. Limited

Six Plus IP Holdings Pte. Limited

Roundtable Ventures Private Limited

Lionsbridge Development Pte. Ltd.

Grappling Asia Pte. Ltd.

CT Advisory

Renci Hospital

FAL Singapore E Pte Ltd

FAL Singapore F Pte Ltd

Mr Christopher Tang Kok Kai ("Mr Tang")

Mr Tang was previously on the board of directors of various entities within the Frasers Property group — which entities operate within the real estate and property management industry.

During the period in which Mr Tang was an executive director of Frasers Property Management Services Pte. Ltd. ("**FPMS**"), investigations were commenced by the Ministry of Manpower against FPMS following a workplace accident at Alexandra Technopark in March 2014. The investigations concluded with an admission of liability by FPMS to a charge of failing to implement reasonably practicable measures to minimise the risk and such safe work procedures to control the risk in the workplace, in contravention of Regulation 4(2) of the Workplace Safety and Health (Risk Management) Regulations, and a fine of S\$6,000 was imposed on FPMS. No fines were imposed on Mr Tang personally.

In January 2019, during the period in which Mr Tang was a non-executive director of Ascendas Frasers Pte. Ltd. ("**AFPL**"), the Competition and Consumer Commission of Singapore issued an infringement decision to the owner(s) and manager of Capri by Fraser Changi City ("**Capri**") in relation to Section 34 of the Competition Act 2004 of Singapore concerning the alleged exchange of commercially sensitive information with three (3) other hotels in connection with the provision of hotel room accommodation in Singapore to corporate customers from 2014 to 2015. Financial penalties were imposed on (amongst others) AFPL (the owner of Capri until 30 March 2015), Frasers Hospitality Trustee Pte. Ltd as trustee-manager of Frasers Hospitality Changi Trust (the owner of Capri from 31 March 2015), and Frasers Hospitality Pte. Ltd. ("**FHPL**") (the operator appointed by the owners to attend to all matters relating to the day-to-day management and operation of Capri).

In accordance with a management agreement between AFPL and FHPL, FHPL was engaged as the sole and exclusive manager and operator of Capri until 30 March 2015, pursuant to which FHPL was entrusted with the activity of sales and marketing of hotel rooms in Capri to corporate customers. Liability for the infringement was attributed to AFPL and FHPL as a single economic entity. Accordingly, AFPL's liability arose not out of its own actions but by virtue of it (as owner) being considered as a single economic entity with FHPL. There were no criminal investigations against Mr Tang in his capacity as a director of AFPL and no fines were imposed on Mr Tang personally.