

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF RETIREMENT AS NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Jul-2021 06:39:26

Status

New

Announcement Sub Title

Announcement of Retirement as Non-Executive and Independent Director

Announcement Reference

SG210714OTHRIIWK

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file for further details.

Additional Details

Name Of Person

Phua Bah Lee

Age

88

Is effective date of cessation known?

Yes

If yes, please provide the date

29/07/2021

Detailed Reason (s) for cessation

As part of the Board renewal process, Mr Phua Bah Lee will be retiring by rotation pursuant to Article 94 of the Constitution of Metro Holdings Ltd. The Board and Management of Metro Holdings Ltd would like to express their gratitude to Mr Phua Bah Lee for his invaluable contributions and guidance to the Board and the Metro Group. Upon his retirement from the Board at the conclusion of the annual general meeting to be held on 29 July 2021, Mr Phua Bah Lee will also step down as Chairman of the Remuneration Committee and a member of the Nominating Committee. Mr Phua will assume the role of Senior Advisor of Metro Holdings Ltd upon his retirement from the Board.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/10/1993

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director ; Chairman of Remuneration Committee ; and Member of the Nominating Committee.

Role and responsibilities

Non-Executive and Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

72,576 (Deemed interest through spouse)

Past (for the last 5 years)

1. Changshu Xinghua Port Co Ltd
2. Pan United Corporation Limited
3. Ngee Ann Traditional Chinese Medicine Ltd
4. Singapore Teochew Foundation Limited
5. NAD Triple Funds Pte Ltd
6. Re Properties Pte Ltd
7. Ngee Ann Property Management Pte Ltd

Present

Please refer to the attached list.

Attachments

 [PBL - List of Directorships.pdf](#)

Total size =23K MB

**Phua Bah Lee -
List of Directorships as at 15 June 2021**

No	Name of Corporation	Place of Incorporation	Date of Appointment	Position
1	Kreta Ayer People's Theatre Foundation	Singapore	04/06/1975	Director
2	Singapura Finance Ltd	Singapore	19/10/1988	Director
3	The New Otani Singapore Pte Ltd - * (IMVL)	Singapore	01/01/1989	Director
4	Ngee Ann Development Pte Ltd	Singapore	02/05/1989	Director
5	Pecly Investments Pte Ltd	Singapore	17/10/1989	Director
6	Metro Holdings Limited	Singapore	05/10/1993	Director
7	Metro China Holdings Pte Ltd	Singapore	14/04/1995	Director
8	Metro (Shanghai) Enterprise Management Pte Ltd	Singapore	10/07/2017	Director

** IMVL – In Members' Voluntary Liquidation*

The Public Listed Companies are:

1. Metro Holdings Limited
2. Singapura Finance Ltd

Updated: 15 June 2021