

METRO RAISES S\$250,000 IN A MONTH FOR THE “METRO IS SINGAPORE” COVID-19 INITIATIVE

- *Metro partners Beyond Social Services to provide more than 300 laptops for low-income Singaporean students’ home-based learning*
- *Charity drive ran from 1st to 31st August 2020*
- *Metro donated 2.5% of department store and online sales revenues*
- *Board Directors, management, staff & key shareholders also contributed*

Singapore, 29 September 2020 – Main Board-listed Metro Holdings Limited (“**Metro**” or the “**Group**”) (“美罗控股有限公司”), together with its Board Directors, management, staff and key shareholders donated S\$250,000 to Beyond Social Services (“**Beyond**”) under the “Metro Is Singapore” COVID-19 Initiative to provide low-income Singaporean students with more than 300 laptops for their home-based learning.



Caption (L to R): “Metro Group CEO Mr. Yip Hoong Mun, Recipient and New town Secondary 4 Student Nur Musyafiqah Bte Mustaffa, Metro Chairman Lt-Gen (Retd) Winston Choo and Beyond Social Services Executive Director Mr. Gerard Ee posing for a photo after the laptop-giving ceremony.”

Metro started in Singapore in 1957 and was listed on the Singapore Exchange in 1973. Metro has grown over the past six decades with the support of Singaporeans. The Group acknowledges the support that the Singaporean community has provided and wishes to reciprocate this generosity, especially during the COVID-19 pandemic, which has affected the livelihoods of many.

Beyond is a voluntary welfare organisation that serves low-income households and is dedicated to helping children and youths from less privileged backgrounds to break away from the poverty cycle. They provide guidance and resources that enable families and communities to keep their young people in school and out of trouble.

Earlier this year when the COVID-19 pandemic forced schools to switch to home-based learning, the digital divide in Singapore became more apparent, with some students from low-income households not having the means to effectively participate in online tutorials. Through the “Metro Is Singapore” COVID-19 Initiative, Metro will be sponsoring more than 300 laptops for less privileged Singaporean students for their home-based learning, thereby bridging the education gap that exists.

Metro Chairman Lt-Gen (Retd) Winston Choo (“朱維良”), said: “As a socially responsible company, Metro has been contributing to the communities we operate in globally. While the COVID-19 pandemic has affected Singaporeans from all walks of life, low-income families, especially those with school-going children, have been among the hardest hit. Through supporting their education, we hope to create a brighter future for the younger generation, and we seek to enable and strengthen the future pillars of society.”

Mr. Gerard Ee, Executive Director, Beyond Social Services said: “We are grateful for Metro’s donation, which will enable us to reach out to the less privileged youth and support them with laptops for their home-based learning. We hope that our joint contribution will positively impact our younger generation.”



ABOUT METRO HOLDINGS LIMITED

Listed on the Main Board of the SGX-ST in 1973, Metro Holdings started out in 1957 as a textile store on 72 High Street. Over the years, Metro has grown to become a property and retail group with investments and operations in the region.

Today, the Group operates two core business segments – property investment and development, and retail – and focuses on key markets in Singapore, China, Indonesia, the United Kingdom and Australia.

Property Investment and Development

The Group's property arm holds several prime retail and office properties in first tier cities in China, such as Shanghai and Guangzhou, and up-and-coming high growth cities like Chengdu. It has expanded its portfolio to cover a fuller spectrum of properties in Singapore, China, Indonesia, the United Kingdom and Australia.

Retail

Metro's retail arm serves customers through two Metro department stores in Singapore. The Metro shopping brand is an established household name in the retail industry and offers a wide range of quality merchandise.

ABOUT BEYOND SOCIAL SERVICES

Beyond Social Services is a charity with a mission to help children and youth from less privileged backgrounds break away from the poverty cycle. Beyond takes a long-term view on its work and keeps in touch with the individuals until they reach adulthood. The intended impact of Beyond's work is for the children and youth to blossom into responsible adults and move past their socio-economic drawbacks and beyond social services by the age of 25.

The organisation's vision is that by 2025, every child and youth in Singapore gets the opportunity to refuse a lifestyle of delinquency and welfare dependency despite coming from a disadvantaged background.

More information can be found at www.beyond.org.sg

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