

**NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF RECENT VALUATION OF PROPERTIES**

## Issuer &amp; Securities

## Issuer/ Manager

METRO HOLDINGS LTD

## Securities

METRO HOLDINGS LIMITED - SG1111878499 - M01

## Stapled Security

No

## Announcement Details

## Announcement Title

Notice of Valuation of Real Assets

## Date &amp; Time of Broadcast

25-Jun-2020 07:32:24

## Status

New

## Announcement Sub Title

Notice Of Recent Valuation Of Properties

## Announcement Reference

SG200625OTHRKJFS

## Submitted By (Co./ Ind. Name)

Tan Ching Chek

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file for further details.

## Additional Details

## Valuation Details

Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/03/2020	Cushman & Wakefield Limited	Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.	Yuan Renminbi	542,400,000

31/03/2020	Cushman & Wakefield Limited	Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.	Yuan Renminbi	566,400,000
31/03/2020	Cushman & Wakefield Limited	Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.	Yuan Renminbi	680,400,000
31/03/2020	Colliers International Valuation UK LLP	Part of 5 Chancery Lane, London, comprising 50% of a 8-storey office building.	United Kingdom Pound	40,000,000
31/03/2020	Savills Valuation And Professional Services (S) Pte Ltd	Part of 7&9 Tampines Grande, Singapore, comprising 50% of two blocks of 8-storey commercial development with retail/F&B units.	Singapore Dollar	202,500,000

[Valuation of Reports available for inspection at address during office hours](#)

Due to the Covid-19 situation and the elevated safe distancing measures, shareholders who wish to inspect the valuation reports are advised to contact the Company at the email address [Dpo@metroholdings.com.sg](mailto:Dpo@metroholdings.com.sg).

[Reports available till date](#)

25/09/2020

[Attachments](#)

[MHL%20-%20Ann%20on%20Valn%20of%20Pprties.pdf](#)

Total size =287K MB



**METRO HOLDINGS LIMITED**  
(Company Registration No. 197301792W)

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## NOTICE OF RECENT VALUATION OF PROPERTIES

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The Directors of Metro Holdings Limited ("**Metro**" or the "**Company**") wish to inform that in accordance with the Metro Group's accounting policies, a valuation exercise has been conducted on the following properties of the Metro Group on an open market value for existing use basis.

Due to the Covid-19 situation and the elevated safe distancing measures, shareholders who wish to inspect the valuation reports are advised to contact the Company at the email address [Dpo@metroholdings.com.sg](mailto:Dpo@metroholdings.com.sg).

The valuation reports are available for inspection until 25 September 2020.

### Investment Property Owned By Subsidiary

Date of Valuation	: 31 March 2020
Name of Valuer	: Cushman & Wakefield Limited
Description of Property	: Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.
Valuation (100%)	: RMB542,400,000 (equivalent to approximately S\$109,022,400)

### Investment Properties Owned By Joint Ventures

Date of Valuation	: 31 March 2020
Name of Valuer	: Cushman & Wakefield Limited
Description of Property	: Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.
Valuation (60%)	: RMB566,400,000 (equivalent to approximately S\$113,846,400)

Date of Valuation	: 31 March 2020
Name of Valuer	: Cushman & Wakefield Limited
Description of Property	: Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.
Valuation (60%)	: RMB680,400,000 (equivalent to approximately S\$136,760,400)

Date of Valuation	: 31 March 2020
Name of Valuer	: Colliers International Valuation UK LLP
Description of Property	: Part of 5 Chancery Lane, London, comprising 50% of a 8-storey office building.
Valuation (50%)	: GBP40,000,000 (equivalent to approximately S\$70,200,000)

Date of Valuation	:	31 March 2020
Name of Valuer	:	Savills Valuation And Professional Services (S) Pte Ltd
Description of Property	:	Part of 7 & 9 Tampines Grande, Singapore, comprising 50% of two blocks of 8-storey commercial development with retail/F&B units on the 1 <sup>st</sup> storey and a basement carpark.
Valuation (50%)	:	S\$202,500,000

By Order of the Board  
Tan Ching Chek and Eve Chan Bee Leng  
Joint Company Secretaries  
Dated : 25 June 2020