

**ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF ASSOCIATED COMPANIES****Issuer & Securities**

## Issuer/ Manager

METRO HOLDINGS LTD

## Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

## Stapled Security

No

**Announcement Details**

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

06-Jan-2020 18:11:57

## Status

New

## Announcement Sub Title

Acquisition of Associated Companies

## Announcement Reference

SG200106OTHRQF1S

## Submitted By (Co./ Ind. Name)

Tan Ching Chek

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on Acquisition of Associated Companies.

**Attachments**[ann%20acquire%20assoc%20companies.pdf](#)

Total size =119K MB



**METRO HOLDINGS LIMITED**  
(Company Registration No. 197301792W)

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## ACQUISITION OF ASSOCIATED COMPANIES

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Further to the announcements dated 8 November 2019 and 22 November 2019, the Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**", together with its subsidiaries, the "**Metro Group**") wishes to announce that the recently incorporated asset management company, Sim Lian – Metro Capital Pte. Ltd. ("**Sim Lian – Metro Capital**"), where Metro SL Australia Investment Pte. Ltd. ("**Metro SL Australia**") holds 20% and an affiliate of Sim Lian Holdings Pte Ltd holds the remaining 80%, has acquired 100% equity interest in Rockworth (Australia) Pty Ltd ("**Rockworth (Australia)**") and RCP Property Australia Pty Ltd ("**RCP Property Australia**").

The purchase consideration was based on the net asset value of the companies acquired and the details of the companies are as follows:

<u>Name of Corporation</u>	<u>Country of Incorporation</u>	<u>Principal Activity</u>	<u>100% Issued and Fully Paid Up Capital</u>	<u>Percentage of Equity Held by Metro Group</u>	<u>Consideration attributable to Metro Group \$'000</u>
Rockworth (Australia) Pty Ltd (" <b>Rockworth (Australia)</b> ")	Australia	Investment management company	A\$10	20%	A\$138.3 (approximately S\$129.7)
RCP Property Australia Pty Ltd (" <b>RCP Property Australia</b> ")	Australia	Provision of trustee services	A\$10	20%	A\$21.3 (approximately S\$20.0)

Metro SL Australia is a wholly-owned subsidiary of Metro Australia Holdings Pte Ltd, which in turn is a wholly-owned subsidiary of the Company.

As the acquisition will result in Rockworth (Australia) and RCP Property Australia becoming associated companies of the Metro Group, this announcement is made pursuant to and for the purposes of compliance to Rule 704(17)(c) of the Listing Manual.

The acquisition of the above associated companies is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2020.

To the best of our knowledge, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng  
Joint Company Secretaries  
6 January 2020