

**NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF RECENT VALUATION OF PROPERTIES**

## Issuer &amp; Securities

## Issuer/ Manager

METRO HOLDINGS LTD

## Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

## Stapled Security

No

## Announcement Details

## Announcement Title

Notice of Valuation of Real Assets

## Date &amp; Time of Broadcast

28-May-2019 06:55:54

## Status

New

## Announcement Sub Title

Notice Of Recent Valuation Of Properties

## Announcement Reference

SG190528OTHR CNZZ

## Submitted By (Co./ Ind. Name)

Tan Ching Chek

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file for Notice of recent valuation of properties.

## Additional Details

## Valuation Details

Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/03/2019	DTZ Debenham Tie Leung Limited	Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.	Yuan Renminbi	554,600,000

31/03/2019	DTZ Debenham Tie Leung Limited	Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.	Yuan Renminbi	592,200,000
31/03/2019	DTZ Debenham Tie Leung Limited	Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.	Yuan Renminbi	697,200,000
31/03/2019	Colliers International Valuation UK LLP	Part of 5 Chancery Lane, London, comprising 50% of a 8-storey office building.	United Kingdom Pound	39,850,000

[Valuation of Reports available for inspection at address during office hours](#)

391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873

[Reports available till date](#)

28/08/2019

[Attachments](#)

[MHLAnnValueProperty2019.pdf](#)

Total size =18K MB

METRO HOLDINGS LIMITED  
(Company Registration No :197301792W)

### **NOTICE OF RECENT VALUATION OF PROPERTIES**

The Directors of Metro Holdings Limited ("Metro" or the "Company") wish to inform that in accordance with the Metro Group's accounting policies, a valuation exercise has been conducted on the following properties of the Metro Group on an open market value for existing use basis. The valuation reports are available for inspection at 391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873 during normal business hours up to 28 August 2019.

#### Investment Property Owned By Subsidiary

Date of Valuation	: 31 March 2019
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.
Valuation	: RMB554,600,000 (equivalent to approximately S\$112,029,200)

#### Investment Properties Owned By Joint Ventures

Date of Valuation	: 31 March 2019
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.
Valuation	: RMB592,200,000 (equivalent to approximately S\$119,624,400)

Date of Valuation	: 31 March 2019
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.
Valuation	: RMB697,200,000 (equivalent to approximately S\$140,834,400)

Date of Valuation	: 31 March 2019
Name of Valuer	: Colliers International Valuation UK LLP
Description of Property	: Part of 5 Chancery Lane, London, comprising 50% of a 8-storey office building.
Valuation	: GBP39,850,000 (equivalent to approximately S\$70,295,400)

By Order of the Board  
Tan Ching Chek and Eve Chan Bee Leng  
Joint Company Secretaries  
Dated : 28 May 2019