

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1111878499 - M01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-May-2019 06:57:21

Status

New

Announcement Sub Title

Announcement of Cessation of Executive Director and Group Chief Executive Officer

Announcement Reference

SG190528OTHRFNTT

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached list for the list of directorships.

Additional Details

Name Of Person

Chiang Kok Sung Lawrence

Age

67

Is effective date of cessation known?

Yes

If yes, please provide the date

31/05/2019

Detailed Reason (s) for cessation

Upon expiry of service contract with Company and part of succession plan.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/06/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Group Chief Executive Officer.

Role and responsibilities

He is overall in charge of the operations of the Metro Group of companies.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Please refer to the attached list.

Present

Please refer to the attached list.

Attachments

[Mr%20Chiang%20Directorships.pdf](#)

Total size =45K MB

Directorships of Lawrence Chiang Kok Sung as at 31 March 2019

<u>Name of Companies</u>	<u>Date of Appointment</u>	<u>Position</u>
Guangzhou International Electronics Building Co Ltd	29-May-1987	Director
Metrobilt Enterprise Limited	28-Sep-1992	Director
Metro China Holdings Pte Ltd	30-Mar-1993	Director
Metro Leisure (Shanghai) Pte Ltd	30-Mar-1993	Director
Metro Properties (Shanghai) Pte Ltd	30-Mar-1993	Director
Metro Xinjiang Investments Pte. Ltd. (f.k.a. Metro Food (Heilongjiang) Pte Ltd)	30-Mar-1993	Director
Shanghai Huimei Property Co Ltd	9-Apr-1993	Director
Shanghai Metro City Commercial Management Co Ltd (f.k.a. Shanghai Metro City Cultural & Entertainment Co Ltd)	13-Apr-1993	Director
Orchard Square Development Corporation Private Limited	9-Aug-1993	Director
Metrobilt South China Limited	6-Jan-1994	Director
Metro Australia Holdings Pte Ltd	28-Mar-1995	Director
Metrobilt Construction Pte Ltd	8-Jan-1998	Director
Meren Pte Ltd	3-Oct-2001	Director
Sun Capital Assets Pte. Ltd.	5-Aug-2003	Director
Metro City (Beijing) Pte Ltd	28-Dec-2005	Director
Metrobilt Pte Ltd	1-Sep-2008	Director
Metro Holdings (Japan) Pte Ltd	10-Feb-2010	Director
Metro Shanghai HQ Pte Ltd	28-Jun-2012	Director
Metro (Private) Limited	1-Oct-2012	Director
Wingcrown Investment Pte Ltd	18-Oct-2012	Director
Firewave Management Limited	24-Dec-2012	Director
Shine Rise International Limited	27-Dec-2013	Director
SSCP Limited	27-Dec-2013	Director
MSREF Century Palace (Residential) Limited	27-Dec-2013	Director
Metro Prop Singapore Pte Ltd	25-Mar-2014	Director

<u>Name of Companies</u>	<u>Date of Appointment</u>	<u>Position</u>
Metro Investments Holdings Pte Ltd (f.k.a. Metro Development Holdings (S) Pte Ltd)	25-Mar-2014	Director
Fairbriar Real Estate Limited	1-Aug-2014	Director
The Marketing Co Pte Ltd	31-Dec-2015	Director
Idea Shoppe Pte Ltd	31-Dec-2015	Director
Scarborough DC Limited	11-Feb-2016	Director
Metro Holdings Limited	1-Jun-2016	Director
South Bright Investment Limited	23-Dec-2016	Director
Metro (Shanghai) Enterprise Management Pte Ltd	10-Jul-2017	Director
Lee Kim Tah – Metro Jersey Limited	19 Jan 2018	Alternate Director
Metro Property (BVI) Limited	19-Oct-2018	Director
Metro-LKT (BVI) Limited	19-Oct-2018	Director