

GENERAL ANNOUNCEMENT::S\$35,000,000 4.30% NOTES DUE 2024

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1111878499 - M01

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S\$35,000,000 4.30% NOTES DUE 2024

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Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

S\$35,000,000 4.30% NOTES DUE 2024 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$165,000,000 4.30% NOTES DUE 2024 ISSUED ON 2 APRIL 2019) TO BE ISSUED BY METRO HOLDINGS LTD PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME.

Attachments

[Mars%20-%20Series%200002%20-%20Final%20Announcement.pdf](#)

Total size =511K MB

METRO HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No.: 197301792W)

S\$35,000,000 4.30% NOTES DUE 2024 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$165,000,000 4.30% NOTES DUE 2024 ISSUED ON 2 APRIL 2019) TO BE ISSUED BY METRO HOLDINGS LTD PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors of Metro Holdings Ltd (the "**Company**") wishes to announce that it has launched and priced S\$35,000,000 in aggregate principal amount of 4.30% notes due 2024 comprised in Series 002 Tranche 002 (the "**Series 002 Tranche 002 Notes**"). The Series 002 Tranche 002 Notes will be issued by the Company, as issuer, pursuant to the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Company on 4 October 2018 (the "**Programme**"). The Series 002 Tranche 002 Notes will be consolidated and form a single series with the existing S\$165,000,000 4.30% notes due 2024 issued on 2 April 2019 and accordingly, the aggregate principal amount of notes comprised in Series 002 will be S\$200,000,000. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint lead managers and bookrunners in relation to the Series 002 Tranche 002 Notes.

The principal terms of the Series 002 Tranche 002 Notes are as follows:

Issue Size:	S\$35,000,000
Issue Price:	100.00% of the principal amount of the Series 002 Tranche 002 Notes plus accrued interest from (and including) 2 April 2019 to (but excluding) 30 April 2019
Denomination:	S\$250,000
Interest:	4.30% per annum payable semi-annually in arrear
Maturity Date:	2 April 2024

The Series 002 Tranche 002 Notes are expected to be issued on 30 April 2019 (subject to satisfaction of customary closing conditions) and listed on the Singapore Exchange Securities Trading Limited ("SGX-ST**") on the market day after such issue.**

The Series 002 Tranche 002 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Series 002 Tranche 002 Notes are offered by the Company in Singapore pursuant to the exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Series 002 Tranche 002 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including without limitation, financing investments, acquisitions and capital expenditure, refinancing of existing

borrowings and general working capital requirements of the Company or its subsidiaries, joint ventures and associates.

Application will be made to the SGX-ST for the listing and quotation of the Series 002 Tranche 002 Notes on the SGX-ST. Such permission will be granted when the Series 002 Tranche 002 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 002 Tranche 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Tranche 002 Notes.

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng

Joint Company Secretaries

23 April 2019