

## Notice of Valuation of Real Assets::Notice Of Recent Valuation Of Properties

### Issuer & Securities

<b>Issuer/ Manager</b>	METRO HOLDINGS LTD
<b>Securities</b>	METRO HOLDINGS LIMITED - SG1111878499 - M01
<b>Stapled Security</b>	No

### Announcement Details

<b>Announcement Title</b>	Notice of Valuation of Real Assets
<b>Date &amp; Time of Broadcast</b>	25-May-2018 07:22:10
<b>Status</b>	New
<b>Announcement Sub Title</b>	Notice Of Recent Valuation Of Properties
<b>Announcement Reference</b>	SG180525OTHRHGUT
<b>Submitted By (Co./ Ind. Name)</b>	Tan Ching Chek
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached file.

### Additional Details

Valuation Details				
Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/03/2018	DTZ Debenham Tie Leung Limited	Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.	Yuan Renminbi	481,800,000
31/03/2018	DTZ Debenham Tie Leung Limited	Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.	Yuan Renminbi	592,800,000
31/03/2018	DTZ Debenham Tie Leung Limited	Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.	Yuan Renminbi	583,800,000
30/01/2018	CBRE Limited	Part of 5 Chancery Lane, London, comprising 50% of a 7-storey office building.	United Kingdom Pound	38,000,000
<b>Valuation of Reports available for inspection at address during office hours</b>		391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873.		
<b>Reports available till date</b>		25/08/2018		
<b>Attachments</b>		<a href="#">MHLAnnValueProperty2018.pdf</a> Total size =17K		



METRO HOLDINGS LIMITED  
(Company Registration No :197301792W)

**NOTICE OF RECENT VALUATION OF PROPERTIES**

The Directors of Metro Holdings Limited ("Metro" or the "Company") wish to inform that in accordance with the Metro Group's accounting policies, a valuation exercise has been conducted on the following properties of the Metro Group on an open market value for existing use basis. The valuation reports are available for inspection at 391A Orchard Road #19-00 Tower A Ngee Ann City Singapore 238873 during normal business hours up to 25 August 2018.

Investment Properties Owned By Subsidiaries

Date of Valuation	: 31 March 2018
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Guangzhou International Electronics Tower, Guangzhou, comprising approximately 62.5% of a 7-storey shopping podium and 35-storey office tower.
Valuation	: RMB481,800,000 (equivalent to approximately S\$100,214,400)

Investment Properties Owned By Joint Ventures

Date of Valuation	: 31 March 2018
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Metro City, Shanghai, comprising 60% of a 9-storey entertainment centre.
Valuation	: RMB592,800,000 (equivalent to approximately S\$123,302,400)

Date of Valuation	: 31 March 2018
Name of Valuer	: DTZ Debenham Tie Leung Limited
Description of Property	: Part of Metro Tower, Shanghai, comprising 60% of a 26-storey office tower.
Valuation	: RMB583,800,000 (equivalent to approximately S\$121,430,400)

Date of Valuation	: 30 January 2018
Name of Valuer	: CBRE Limited
Description of Property	: Part of 5 Chancery Lane, London, comprising 50% of a 7-storey office building.
Valuation	: GBP38,000,000 (equivalent to approximately S\$70,072,000)

By Order of the Board  
Tan Ching Chek and Lee Chin Yin  
Joint Company Secretaries  
Dated : 25 May 2018