

## Asset Acquisitions and Disposals::Setting Up Of A Subsidiary

### Issuer & Securities

<b>Issuer/ Manager</b>	METRO HOLDINGS LTD
<b>Securities</b>	METRO HOLDINGS LIMITED - SG1111878499 - M01
<b>Stapled Security</b>	No

### Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	19-Oct-2017 17:18:01
<b>Status</b>	New
<b>Announcement Sub Title</b>	Setting Up Of A Subsidiary
<b>Announcement Reference</b>	SG171019OTHRVMSM
<b>Submitted By (Co./ Ind. Name)</b>	Tan Ching Chek
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached file.
<b>Attachments</b>	<a href="#">📄 19 Oct 2017 - Ann setupmetroBekasi.pdf</a> Total size =80K

**METRO HOLDINGS LIMITED**  
(Company Registration No. 197301792W)

**SETTING UP OF A SUBSIDIARY**

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**") wishes to announce that Metrobilt Construction Pte Ltd, a wholly-owned subsidiary of Metrobilt Pte Ltd, has set up a 90% owned-subsiary by the name of P.T. Metro Bekasi Investment ("**P.T. Metro Bekasi**"). Metrobilt Pte Ltd is a wholly-owned subsidiary of the Company. The balance 10% is held by an independent and unrelated party.

The principal activity of P.T. Metro Bekasi is that of property investment and it has an authorised capital of IDR1,000 billion.

The setting up of P.T. Metro Bekasi is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company (to the best of the knowledge of the Company) has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Ching Chek and Lee Chin Yin  
Joint Company Secretaries  
Dated: 19 October 2017